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Goods & Service Tax

GST stands for Goods and Service Tax. Though our FM has suggested GST to be introduced in India from 1st April 2010, there is no any white paper released from government on this yet. GST would be basically of 2 Major types first one is Goods - all products manufactured / traded / sold and second one is Service - Any kind of services being treated as common in entire India.

Goods would attract 6% GST i.e. any item traded will be treated as goods and any kind of services like labour charges, consultancy charges, other services are to be covered under the 8% GST. State government gets the GST on goods and may be named as S-GST and service component goes to Central Government may be called as C-GST.

As we are a IT related company there is a major debate on software to be treated as service or product. So this implication of software to be on service grounds is still on hold as there are cases on software either to be termed as Goods or service by companies like Satyam, TCS, and Infosys in the Madras and Bangalore high court's.

All the indirect taxes except the Customs duty may come under C-GST. All other service taxes covered in electricity, water etc may come under C-GST which is absorbed by central government except the Stamp duty which is relevant to the respective State Government. As the usual practice all the Input tax either state / central is eligible for calculating payable tax. Here only question would be what about year ending for 31st March 2010 to be clarified as it will be having Service tax in case of C-GST and for Goods related it will be having VAT.

The GST may bring a lot of new concepts, challenges and ideas. The GST would also make the 60 odd years Central excise law and 50 odd years sales tax laws a little redundant and irrelevant when GST is in place. We were in similar situation when VAT was introduced in 2005, there was a major change in nature of business and calculation took place, let us foresee what the new changes of GST would bring in to our lives.

We are Hiring

Work with us and feel the difference between
employment and involvement



Openings are in Support & Development departments

ZIACPAY



WHEELZ



Ziac SMS



PLANALIGN



ZIACCASH



PROJECT PERFECT



REPGEN



HR-PRO



CHAZE



Client Testimonials

Dear,

This is with reference to our complaint pertaining to Ziac software sms forwarding issue was resolved. Thanks

Rgds
Sri Shanthi Traders

Testimonials



SUB:- Thank you for Re-installing the wheelz lite software .

Respected sir,

We have used the wheelz lite software . they have no problems .So, thanking you to Re-install the wheelz lite software

Thanking You
Your's
Sri Vijaya Motors
T.Narasipura

Rag.....
Noted with thanks
Working status ***** good

Rgds/sreenivasa
TSI (textiles international)

Dear Gee.....
It is working and thanks.

Regards,
Sandhaya
HR Group



Thanks for supporting us for solving the error problem, was sort out same day

Thanks to Roo.....

Srinivasa. V
Dyuthi Motors Pvt. Ltd
9341280200



Last edition's Answer

Liquid State

Puzzle,

This month's question
Tina is the mother of Sonam.
Sonam is the daughter of Tina.
Therefore,
Tina is the _____ of Sonam's
mother..

Do you know ?

Alt + F10
AppMaximize
Enlarges the
application
window to full size

Bengaluru Decoded

Arekere
Are in Kannada means
half. Kere in Kannada
means a water
reservoir or pond. The
origin of the name
"Arekere" comes
comes from a water
reservoir which is in
the area.



Joke of the Day

What is the difference
between Good Lawyer
& great lawyer ?

Good lawyer knows
the Law

Great Lawyer Knows
the judge."

Dear Jay.....

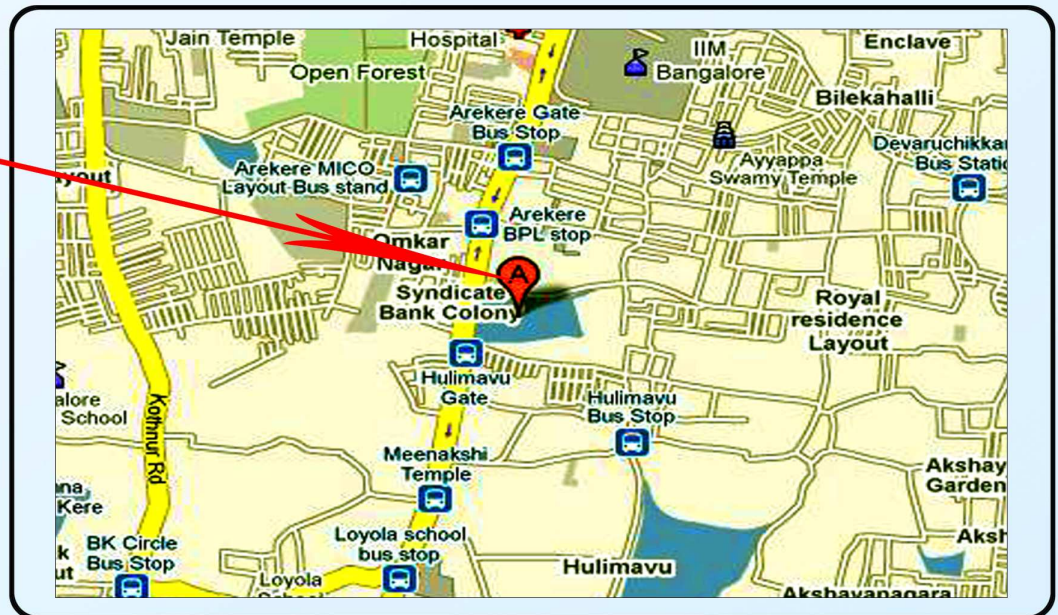
Thanks for the valuable time spent and discussion on various issues in the payroll package. I am also attaching the list in which we had discussed it on 18.07.09. Hope the issues will be sorted out before this August payroll.

Thanks & Regards,
Ravindra
Ikya Global

New customers list added in Ziac Database.

Software	Customer name
Zcash	Sri Gavi Ranganatha Trading & Co
	Manjunatha Communications

46 - Ziac SMS Vodafone installations In Andhra Pradesh



Contact Us

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