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NEW PENSION SCHEME

NPS - The New Pension Scheme was introduced in May 2009 by the Government of India for all the citizens of India. By default all Government Employees had pension provision but Employees working in unorganized / self employed / Private Companies had no Pension benefit at the time of retirement.

Pension Fund Regulatory and Development Authority (PFRDA) a cell in Government of India headed by Mr. Yogesh Agarwal is established to promote old age income security, developing and regulating pension funds and to protect the interests of subscribers to Pension Scheme Funds. The NPS is a safe, flexible and portable scheme which provides income security to the NPS subscribers after retirement.

This is the right time to enter into NPS for people who have not planned for their income after retirement or during old age.

Some of the Salient features in the New Pension Scheme,

Age Limit

Entry age into NPS is between 18-55 years

Exit age from NPS will be 60 years.

Tier I and Tier II

NPS structure has Tier I and Tier II.

Tier I contribution is Mandatory to all pension subscribers.

In case of Government Employees, the monthly contribution will be 10% of Basic Pay (including grade pay) plus DA by employee and an equal amount matched by the Government.

In case of Non-Government Employees, they can opt for a similar contribution without any contributions by the Government

There may be voluntary with-drawable contribution (called Tier II contribution) by the Employee. Before entering into Tier II, Tier I contribution is mandatory with at least a Rs. 3,600 invested (i.e Rs. 10 per day). The accumulated amount in Tier II account can be withdrawn without any reason.

Contributions

Tier I

For Government Employees, Monthly 10% of Basic Pay and D A

For Non Government Employees a minimum of Rs. 3,600/- has to be maintained.

Tier II

Minimum of Rs. 6,000/- has to be contributed every year

Minimum of Rs. 500/- in each contribution

Minimum of four contributions each year

Safe investments

An Individual can select investments from three different asset classes,

Class	Description	Risk
G	Government Securities and Bonds	Ultra safe investments
C	Credit Risk-bearing Debts or Fixed Income based investments	Safe investments
E	Investment in equity related products like index funds that replicate the Sensex	Medium investments
A	Auto Choice Equity investments will be 50% till age 35 after which it will reduce 2% per year until it reaches 10% by age 55. Credit risk bearing investments will be 30% till age 35 after which it will reduce 1% per year until it reaches 10% by age 55.	



ZIAC SMS



WHEELZ



ZIACPAY



ZCASH



PLAN ALIGN



HR-PRO

Investment Selection

Choice to select professionally managed Investment Schemes
Attractive offers by record-keeping and experienced fund management Co.
Technology driven, transparent fee based system

NPS Exit

Individuals can normally exit at or after age 60 years from the pension system. At exit, the individual should invest at least 40 percent of pension wealth to purchase an annuity. In case of Government employees, the annuity provides pension for the lifetime of the employee and dependents.

The Tier II account makes it easy to withdraw your money accumulated before retirement because there is no limit on the withdrawals you can make from the Tier II account. You need to maintain a minimum balance of Rs. 2,000. Money can be transferred from Tier II account to Tier I account, but not the other way around.

Tax Exemptions

The complete amount contributed in NPS is fully exempted from Income Tax under Section 80-C.

Welcome to our New Customers!!

Software	Customer Name	Place
Wheelz lite	Vicky motors	Madhugiri,Tumkur
Zsms Vodafone	Padmambha trading	Mandya
Zsms Vodafone	Novell Distributor	J.P.nagar Bangalore
Zsms Vodafone	VSR Agencies	Bangalore,H.S.R Layout
Zsms Vodafone	Sri Byraveswara marketing	Maddur
Zsms Vodafone	Vinod sri neelampati lakshmi amma vari communicati	Narasaraopeta,A.P
Zsms Vodafone	Janaki Agencies	Hubil
Zsms Vodafone	Sri Surya -e - Mobile	Bangalore
Zsms Vodafone	Aishwarya Entrepriese	Mysore
Zsms Vodafone	People Telecom	Ramanagaram
Zsms Vodafone	Bakul Entreprises	B.M. Road,Bidadi
Zsms Idea	Sai Enterprises	Bangalore
Zsms Idea	Sri Vinayaka Enterprises	Bangalore,Junnasandra
Zsms Idea	V.R.Enterprises	Bangalore
Zsms Idea	Kharidhi Distributors	Bangalore, Jayanagar
Zsms Idea	Vadi enterprises	A.P
Zsms Idea	Shiva Fax and Tele Links	Malavalli, Mandya
Zsms Airtel	Sri Prabhu sai Agencies	Kammaredy,A.P
Zsms Airtel	Nagavenkateshwara Agencies	Hyderabad,A.P
Zsms Airtel	Jaiswal Traders	Kanapur,Uttar pradesh
Zsms Airtel	Dhanalakshmi Agencies	Suryapet,A.P
Zsms Airtel	Aditya agencies	A.P
Zsms Airtel	Thirumala Nabo Agencises	Holenarsipura,Hassan
Zsms Airtel	BS Agencies	Hyderabad,A.P
Zsms Airtel	Shivaraj Traders	Kanpur
Zsms Airtel	Sri Sai Ram Agency	Khammam,A.P
Ziacsms Uninor	SHREE AGENCIES	Tamil Nadu
Ziacsms Uninor	VIJAYA SANKAR AGENCIES	Tamil Nadu
Ziacsms Uninor	JAI SAKTHI AGENCIES	Tamil Nadu
Ziacsms Uninor	SRI VIGNESWARI DISTRIBUTOR	Tamil Nadu
Ziacsms Uninor	SRI SATHYA SAI COMMUNICATIONS	Tamil Nadu
Ziacsms Uninor	ARUPPAM TECHNO SOLUTION P LTD	Tamil Nadu
Ziacsms Uninor	SRI VINAYAGA ENTERPRISES	Tamil Nadu
Ziacsms Uninor	RAM TELE SERVICES	Tamil Nadu
Ziacsms Uninor	SWARNA ENTERPRISES	Tamil Nadu
Ziacsms Uninor	SHREE SHANMUGA AGENCY	Tamil Nadu

Ziacsms Uninor	SRI VALLI ENTERPRISES	Tamil Nadu
Ziacsms Uninor	VM TRADERS	Tamil Nadu
Ziacsms Uninor	JAYAM AGENCY	Tamil Nadu
Ziacsms Uninor	KAVITHAS AGENCY	Tamil Nadu
Ziacsms Uninor	SRI HANUMAN AGENCIES	Tamil Nadu
Ziacsms Uninor	GRAHAMBELL COMMUNICATIONS	Tamil Nadu
Ziacsms Uninor	SRI RAM SANKAR AGENCY	Tamil Nadu

Joke of the day

New phone app.....!!

You know there is a lot of money to be made by developing a useful phone app. With the fitness craze and everyone being weight conscious I put my brain cells to work on the project. I want to announce the newest phone app available for tracking progress in your fitness program. It is called the Personal Scale App. This is how it works. You program your I-phone or Druid with my new app. Place it on a hard surface like a tile floor and then stands on it. The phone will record your current weight and display it on the screen. My only problem is it only seems to work once.

Did you know

Paper and card make up about one-third of the rubbish thrown away by Britain's homes.

Each year, 100 million computers are sold and one million computers are disposed of in landfill sites.

Only 12% of the UK's household waste is recycled or composted. Most of the rest - 86%- is either buried in landfill sites or burnt. Up to 60% of the UK's household waste COULD be recycled.

Each year in the UK, one million tonnes of waste electrical goods and equipment are thrown away.

In the past, people used their own cloth bags or wicker baskets to carry shopping. Today, food shops in the UK give away eight billion plastic carrier bags each year. What happens to these in your house?

In the UK, we throw away a total of 28 million tonnes of household waste each year. This weighs the same as THREE AND A HALF MILLION double-decker buses!

Every day, 80 million food and drinks cans end up buried in landfill.

Recycling two glass bottles saves enough energy to boil water for five cups of tea.

Links





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Brain teaser

Name three consecutive days without using the words Wednesday, Friday, or Sunday.

Previous month solution

Grover Cleveland was elected twice to become the 22nd and 24th U.S President

Thought for the day

Don't follow your dreams; chase them.
- Richard Dumb -

Testimonials

Dear Rajesh...

Thanks a lot.
Great job done.

Regards,
Mr.Anant Kanetkar, Hero Honda.

Dear Ragha...
Appreciate your online response. The query is solved.

Thanks again,

Regards,
Barton Trust

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