

NewsZ Press

T D S

by Mr. Hemanth



Girish, Paralympics

TDS stands for **T**ax **D**educted at **S**ource, putting in plain words it's the amount deducted for Income Tax before nett payment. TDS is applicable to payments done to Employees, Vendors, Contractors or any other sources of income such as, Interests, Dividends, winnings from Lotteries, Commission, Brokerage, Rent, Fee for Professional, Technical services etc. The deducted TDS amount is to be included while submitting Income Tax Paid for the financial year.

The Employee or Vendor also known as the Deductee gets the payment with deducted amount (TDS). Employer / Client known as the Deductor, deducts amount from the employee's salary and holds it until due time for payment to the Income Tax Department. It is the Deductor's responsibility to file returns to the Income Tax Department.

It is the Deductee's (employee / vendor) trust for permitting TDS amount to be deducted even though aware of few cases where Deductor (employer / client) fails to submit the returns to IT Department. In such cases the Deductor will face severe legal action but it is the Deductee's responsibilities for paying the tax.

For self employed they are solely responsible for paying their own taxes and need to submit estimated tax payments to the Internal Revenue Service (IRS).

Income Tax is calculated based on the financial year Income Tax Slabs of an individual, Senior Citizens & Very Senior Citizens.

The Total Income Tax includes Education Cess of 3% to the Income Tax calculated based on the financial year.

... Financial Year 2012-13 Income Tax Slabs



Mr. Hemanth
Ziac Software

Happy Ganesha Chaturthi!!

Inside this issue:

Brain Teaser	2
Joke of the month	3
Thought for the Day	3
Did you know	3
Testimonials	4
New Clients	4
Offer of the Month	4



**Olympics 2012
London, England**



**Olympics 2016
Rio De Janerio, Brazil**



Find Olympic Sport name in the jumbled words below,

1. Lovely ball
2. North tail
3. Hear cry
4. His cattle
5. Once agin
6. Leery fest
7. Isn't NE
8. A moth ran
9. Doll badge
10. Gin box

T D S

by Mr. Hemanth

Tax Slabs for Assessment Year 2013 – 2014

Individuals

From	To	Fixed Amt	Percentage
200000.00	500000.00	-Nil-	10%
500000.01	1000000.00	30,000	20% of amount exceeding 5,00,000
1000000.01 and above		1,30,000	30% of amount exceeding 10,00,000

Senior Citizens (Aged 60 years & Below 80 years)

From	To	Fixed Amt	Percentage
250000.00	500000.00	-Nil-	10%
500000.01	1000000.00	25,000	20% of amount exceeding 5,00,000
1000000.01 and above		1,25,000	30% of amount exceeding 10,00,000

Very Senior Citizens (Aged 80 years and above)

From	To	Fixed Amt	Percentage
500000.01	1000000.00	-Nil-	20% of amount exceeding 5,00,000
1000000.01 and above		1,00,000	30% of amount exceeding 10,00,000

Ziacpay – Zp_IT_eTDS

Ziac Software has an additional software to Ziacpay named Zp_IT_eTDS to upload TDS Data. Since software uses the Ziacpay Software data, so no additional entries or importing of data is necessary.

The eTDS Upload (zp_IT_eTDS) software generates a text file required by the Income Tax department to upload the employee's IT deductions into their website <https://www.tin-nsdl.com>.

Before uploading ensure the Employer's data (Type, State, Ministry, Signatory Person etc) & Employee's mandatory data (PAN, Bank Account Details, State & Pin Code) is updated.

T D S

by Mr. Hemanth

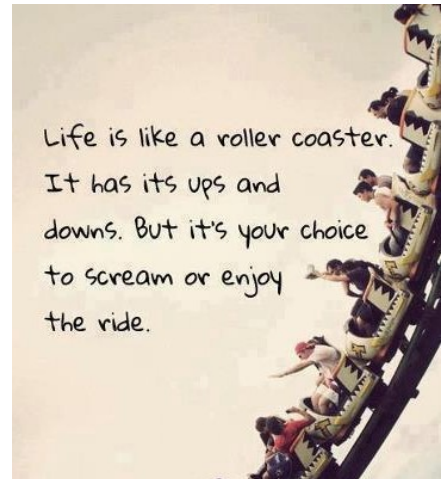
Joke of the Month



The President of Mexico has announced that Mexico will not participate in the upcoming Olympic games.

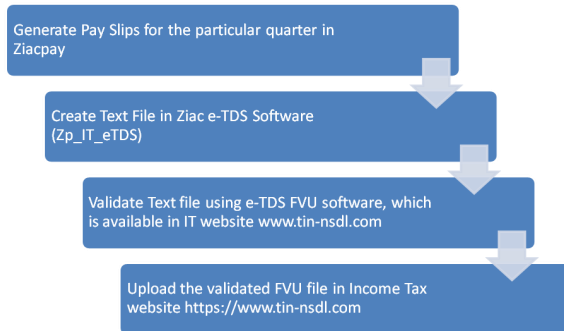
He stated: "Pretty much everyone who can run, jump, or swim has already left the country."

THOUGHT FOR THE DAY

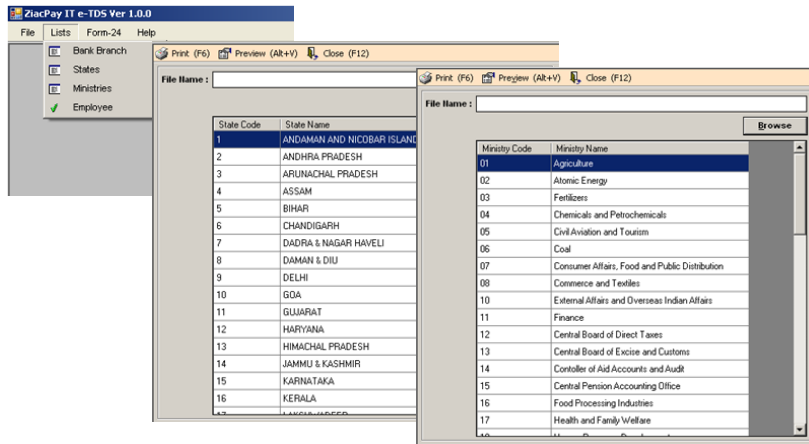


Life is like a roller coaster. It has its ups and downs. But it's your choice to scream or enjoy the ride.

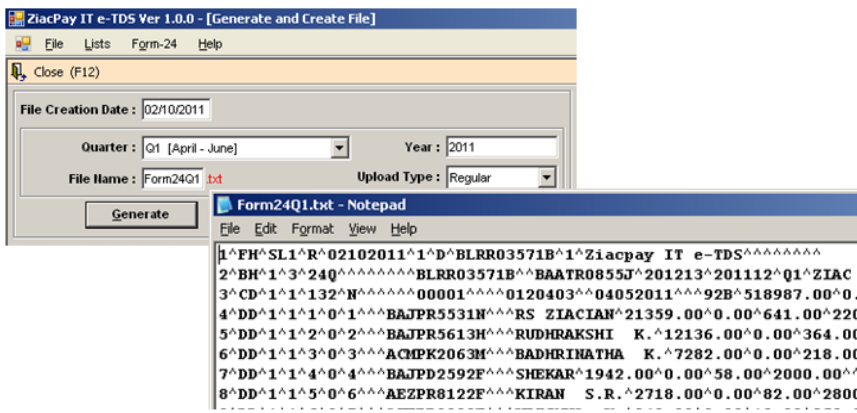
Upload Process of e-TDS file using Zp_IT_eTDS software



In Zp_IT_e-TDS software, Import State Names, Ministries and Bank Names from excel sheet template provided under the Main Menu—List. The Employee option lists out the Employee Names, PAN, State and Pin Code for correction if necessary.



Under Form-24 option, Generate upload file for the relevant quarter by selecting the Quarter, Year and Output filename. The text file generated should be validated in Income Tax department website www.tin-nsdl.com (e-TDS/TCS filing—Quarterly Statements) generating FVU file for final upload.



Ziac Software**Warm welcome to our new customers**

Software	Customer Name	Place
Zsms Vodafone	Sardaar CD & Telecom center	Ramanagaram, Karnataka
Zsms Vodafone	SLN Enterprises	Bengaluru, Karnataka
Zsms Vodafone	Sri SLN Distributors	Bengaluru, Karnataka
Zsms Vodafone	SKML Communication	Yellamanchili, Andhra Pradesh
Zsms Vodafone	Sri Nanjundeshwara Traders	Bengaluru, Karnataka
Zsms Airtel	Sai Kiran Enterprises	Visakhapatnam, A P
Zsms Airtel	Sunil Enterprises	Puducherry, Tamil Nadu
Zsms Airtel	Chimata Agency	Narasaraopet, Andhra Pradesh
Zsms Airtel	Pavan Agencies	Kurnool, Andhra Pradesh
Zsms Airtel	Sri Rajarajeshwara Comm.	Nirmal, Andhra Pradesh
Zsms Airtel	Meghana Agency	Mysore, Karnataka
Zsms Idea	Manjunatha Associates	Bengaluru, Karnataka
Zsms Idea	Sumo Tele Communication	Mandya, Karnataka
Zsms Idea	SmileTelecom	Bengaluru, Karnataka
Wheelz	Srinivasa Motors	Bengaluru, Karnataka
Wheelz	Srivari Motors	Mudgere, Karnataka
Wheelz	Jeevottam Automobiles	Bhatkal, Karnataka

Offer of the Month!**iBall Blue Eye Opti Mouse**

Breakthrough technology for superb precision that even works on glass! Blue Eye Opti technology allows precise cursor control on virtually every surface, supports broad range of non-standard surfaces - Glossy, Polished, Granite, Ceramic tile, Metal, Lacquered tabletops, 4mm Glass & above etc.

Attractive molded design with Piano shiny finish. The Mouse works for both Windows and Mac Operating Systems.

The Offer Price is Rs. 380/- inclusive of VAT & Delivery.

Features	Superb Precision, Opti technology delivers precise cursor control Works on virtually every Surface, Glossy, Polished, Granite, Ceramic tile, Metal, Lacquered tabletops, 4mm Glass & above etc
Interface	USB Interface
Operating Systems	Windows® / Mac® OS compatible
MRP	₹ 500/-
Warranty	3 Years



Offer Price
Rs. 380/- Only
(Including VAT & Delivery)

From: Preetham Motors
Sent: Tue 8/7/2012 5:00 PM
To: Nataraj
Subject: WHEELZ ALERTS NOT WORKING

Hi Nataraj

After telecommunication wheelz alerts working fine

Thanks & Regards,
Vinay...



Nataraj



To unsubscribe the News Letter please email with subject as "UNSUBSCRIBE" to hr@ziacsoft.com

OR

SMS UNSUBSCRIBE to 9008098101

**Contact us:****Ziac Software Pvt. Ltd.**

#20, Arihant Complex,
2nd Floor, 2nd Main Road,
C K C Garden,
(Off K H Road / Mission Road),
Bangalore 560027
Karnataka State, India.

Phone: 91-0802222538

Fax: 91-08041535262

Helplines:

9008098102 till 9008098107

9008025464, 9008033966

E-mail:

ziacmarketing@ziacsoft.com

Website: www.ziacsoft.com

We invite you to follow us on

